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From: Dudak, Joe [<mailto:jdudak@itctransco.com>]

Sent: Tuesday, June 26, 2007 7:42 PM

To: Jay Caspary

Cc: Huslig, Carl; Rahill, Edward M.; les.dillahunty@spp.org

Subject: SPP 765 kV Overlay Plan shown today at the Gulf Coast Power Association in Dallas

I wasn't kidding today. ITC will work with SPP in all aspects of implementing your 765 kV Overlay Plan.

As you already know, ITC will continue to support your role and your planning and study strategies in all your constituent states, including the CREZ in Texas.

Carl Huslig is your primary contact on this, but since I saw it first today officially, I felt I should state this for ITC.

The ITC conditions as I see them are simple from our side: 1) the FERC approval for rates, terms and conditions, and 2) the final approval by the SPP Board in a mutually agreeable time frame, sooner rather than later.

Carl will likely contact you soon on this too, but remember, I have witnesses John Stauffacher and John Moore today. Just kidding!

Please keep ITC at the top of your list of parties to work with to develop your plan further.

If this 765 kV Overlay Plan makes the SPP Expansion Plan as an "economic project" due to its timing, and as discussed extensively with you and other management at SPP in the last few weeks, ITC decides to "sponsor" this project before the SPP project rules/definitions/cost-allocations change, this email can be referred to as your first economic project "sponsor commitment".

Please feel free to distribute appropriately.

Thanks for your support too.

Joe

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