Jay,

As part of the Entergy CBA, is one parameter of the potential benefit the lower reserve margin required for the Entergy region? Currently, Entergy is modeled assuming a 16.5% reserve margin. When Entergy Arkansas and Entergy Mississippi exit the System agreement, the reserve margin requirements for the 4-1-1 model are about 20-21% based on Entergy’s current SSRP. If any or all of the operating companies join SPP, presumably the reserve margin would be lower. Thanks.

Kind regards,

Tina Lee