SOUTHWEST POWER POOL
ACTUAL TO BUDGET COMPARISON
AS OF DECEMBER 31, 2009

EXPENSES

- **Personnel Expenses** (Actual - $29K over budget) – Personnel expenses exceeded budget primarily due to additional staff hired in 2009 to support compliance and enforcement activities.

- **Travel and Meeting Expenses** (Actual - $68K under budget) –Travel expense exceeded budget primarily due to additional compliance staff and their travel requirements. Meeting expenses trailed budget primarily due to training activities being held onsite instead of using third party locations.

- **Other Operating Expenses** (Actual - $1K over budget) – Contracts and Consultants exceeded budget due to additional consulting resources utilized for compliance audits. These expenses were offset by a reduction in Professional Services as no hearings had taken place in 2009.

- **Indirect Costs** (Actual - $1,474K under YTD budget) - Indirect costs include overhead resources such as corporate support services including Information Technology, Human Resources and Accounting. These costs are charged to the regional entity in relationship to the direct and shared staff manhours engaged to perform specific statutory functions. These costs are in place of overhead items such as office rent, depreciation, communications, technology support, etc. YTD indirect costs trail budgeted costs due to a decrease in the actual hourly rate as compared to the budgeted rate.

SOUTHWEST POWER POOL

STATEMENT OF ACTIVITIES

2009 DECEMBER YTD DRAFT (UNAUDITED)

(In Whole Dollars)	2009 ACTUAL	2009 BUDGET	VARIANCE
Funding			
ERO Funding	$7,123,827	$7,123,827	$0
Testing Fees	0	0	0
Workshops	0	0	0
Interest	1,673	0	1,673
Miscellaneous	8,485	0	8,485
Total Funding	**7,133,985**	**7,123,827**	**10,158**
Expenses			
Personnel Expenses			
Salaries	1,820,191	1,775,017	45,174
Payroll Taxes	119,812	135,789	(15,976)
Benefits	172,449	177,328	(4,879)
Retirement Costs	76,057	71,001	5,056
Total Personnel Expenses	**2,188,509**	**2,159,134**	**29,375**
Meeting Expenses			
Meetings	98,487	178,800	(80,313)
Travel	218,172	206,000	12,172
Conference Calls	0	0	0
Total Meeting Expenses	**316,660**	**384,800**	**(68,140)**
Operating Expenses			
Contracts & Consultants	439,387	395,660	43,727
Office Rent	0	0	0
Office Costs	0	0	0
Administrative Costs	13,938	0	13,938
Professional Services	91,107	150,000	(58,893)
RE Trustee Fees	137,388	135,000	2,388
Computer Purchase & Maint.	0	0	0
Depreciation	0	0	0
Miscellaneous/ Cotingency	0	0	0
Total Operating Expenses	**681,820**	**680,660**	**1,160**
Total Direct Costs	**3,186,989**	**3,224,594**	**(37,606)**
Total Indirect Costs	1,782,208	3,256,442	(1,474,234)
Total Costs	**4,969,197**	**6,481,036**	**(1,511,840)**
Change in Assets	**$2,164,788**	**$642,791**	**$1,521,997**