SOUTHWEST POWER POOL

STATEMENT OF ACTIVITIES

2010 JUNE YTD DRAFT (UNAUDITED)

(In Whole Dollars)	2010 JUNE YTD ACTUAL	2010 JUNE YTD BUDGET	VARIANCE
Funding			
ERO Funding	3,377,927	3,377,927	-
Testing Fees			
Workshops			
Interest			
Miscellaneous			
Total Funding	**3,377,927**	**3,377,927**	**-**
Expenses			
Personnel Expenses			
Salaries	1,124,598	1,430,812	(306,214)
Payroll Taxes	83,938	97,350	(13,412)
Benefits	67,703	121,988	(54,285)
Retirement Costs	52,892	56,363	(3,470)
Total Personnel Expenses	**1,329,131**	**1,706,512**	**(377,381)**
Meeting Expenses			
Meetings	27,180	12,500	14,680
Travel	135,672	159,000	(23,328)
Conference Calls	-	-	-
Total Meeting Expenses	**162,852**	**171,500**	**(8,648)**
Operating Expenses			
Contracts & Consultants	302,685	587,500	(284,815)
Office Rent	-	-	-
Office Costs	18	-	18
Administrative Costs	3,735	-	3,735
Professional Services	108,470	145,000	(36,530)
Computer Purchase & Maint.	-	-	-
Depreciation	-	-	-
Miscellaneous/ Cotingency	-	-	-
Total Operating Expenses	**414,908**	**732,500**	**(317,592)**
Total Direct Costs	**1,906,890**	**2,610,512**	**(703,621)**
Total Indirect Costs	**1,246,386**	**1,458,880**	**(212,494)**
Total Costs	**3,153,276**	**4,069,392**	**(916,115)**
Change in Assets	**224,651**	**(691,465)**	**916,115**
FTEs [(1)]	**20**	**24.3**	**(4.3)**

[(1)] Actual FTE count represents year-end count for RE Direct Staff and billed hours divided by 2080 for Shared Staff