SOUTHWEST POWER POOL

STATEMENT OF ACTIVITIES

2010 SEPTEMBER YTD DRAFT (UNAUDITED)

(In Whole Dollars)	2010 SEPTEMBER YTD ACTUAL	2010 SEPTEMBER YTD BUDGET	VARIANCE	2010 FULL YEAR PROJECTION	2010 FULL YEAR BUDGET	VARIANCE
Funding						
ERO Funding	5,066,891	5,066,891	-	6,755,854	6,755,854	-
Testing Fees					-	-
Workshops					-	-
Interest					-	-
Miscellaneous					-	-
Total Funding	**5,066,891**	**5,066,891**	**-**	**6,755,854**	**6,755,854**	**-**
Expenses						
Personnel Expenses						
Salaries	1,748,581	2,146,217	(397,636)	2,366,595	2,861,623	(495,028)
Payroll Taxes	116,490	146,025	(29,535)	147,042	194,700	(47,658)
Benefits	111,588	182,981	(71,393)	144,367	243,975	(99,608)
Retirement Costs	76,797	84,544	(7,746)	100,465	112,725	(12,260)
Total Personnel Expenses	**2,053,456**	**2,559,767**	**(506,311)**	**2,758,469**	**3,413,023**	**(654,554)**
Meeting Expenses						
Meetings	28,999	18,750	10,249	43,999	25,000	18,999
Travel	197,831	238,500	(40,669)	348,000	318,000	30,000
Conference Calls	-	-	-	-	-	-
Total Meeting Expenses	**226,830**	**257,250**	**(30,420)**	**391,999**	**343,000**	**48,999**
Operating Expenses						
Contracts & Consultants	430,232	881,250	(451,018)	670,232	1,175,000	(504,768)
Office Rent	-	-	-	-	-	-
Office Costs	18	-	18	-	-	-
Administrative Costs	4,910	-	4,910	-	-	-
Professional Services	131,061	330,000	(198,940)	143,000	290,000	(147,000)
RE Trustee Fees	-	-	-	-	-	-
Computer Purchase & Maint.	230	-	230	-	-	-
Depreciation	-	-	-	-	-	-
Miscellaneous/ Cotingency	-	-	-	-	-	-
Total Operating Expenses	**566,451**	**1,211,250**	**(644,799)**	**813,232**	**1,465,000**	**(651,768)**
Total Direct Costs	**2,846,737**	**4,028,267**	**(1,181,530)**	**3,963,700**	**5,221,023**	**(1,257,323)**
Total Indirect Costs	**2,035,424**	**2,188,320**	**(152,896)**	**3,053,019**	**2,917,760**	**135,259**
Total Costs	**4,882,162**	**6,216,587**	**(1,334,426)**	**7,016,719**	**8,138,783**	**(1,122,064)**