SOUTHWEST POWER POOL

STATEMENT OF ACTIVITIES

2010 DECEMBER YTD (UNAUDITED)

(PRELIMINARY)

(In Whole Dollars)	2010 DECEMBER YTD ACTUAL	2010 DECEMBER YTD BUDGET	VARIANCE
Funding			
ERO Funding	6,755,854	6,755,854	-
Testing Fees			
Workshops			
Interest			
Miscellaneous			
Total Funding	6,755,854	6,755,854	-
Expenses			
Personnel Expenses			
Salaries	2,393,760	2,861,623	(467,863)
Payroll Taxes	144,484	194,700	(50,216)
Benefits	152,913	243,975	(91,062)
Retirement Costs	96,360	112,725	(16,365)
Total Personnel Expenses	2,787,517	3,413,023	(625,506)
Meeting Expenses			
Meetings	37,668	25,000	12,668
Travel	278,826	318,000	(39,174)
Conference Calls	-	-	-
Total Meeting Expenses	316,494	343,000	(26,506)
Operating Expenses			
Contracts & Consultants	611,180	1,175,000	(563,820)
Office Rent	-	-	-
Office Costs	18	-	18
Administrative Costs	7,034	-	7,034
Professional Services	153,591	290,000	(136,409)
Computer Purchase & Maint.	230	-	230
Depreciation	-	-	-
Miscellaneous/ Contingency	-	-	-
Total Operating Expenses	772,054	1,465,000	(692,946)
Total Direct Costs	3,876,065	5,221,023	(1,344,958)
Total Indirect Costs	2,789,448	2,917,760	(128,312)
Total Costs	6,665,513	8,138,783	(1,473,270)