SOUTHWEST POWER POOL

STATEMENT OF ACTIVITIES

2011 MAY YTD DRAFT (UNAUDITED)

(In Whole Dollars)	**2011 MAY YTD ACTUAL**	**2011 MAY YTD BUDGET**	**VARIANCE**
Funding			
ERO Funding	3,789,577	3,789,577	-
Testing Fees	-	-	-
Workshops	-	-	-
Interest	-	-	-
Miscellaneous	78,125	78,125	-
Total Funding	3,867,702	3,867,702	-
Expenses			
Personnel Expenses			
Salaries	1,131,058	1,375,643	(244,585)
Payroll Taxes	97,981	105,049	(7,068)
Benefits	84,162	115,135	(30,973)
Retirement Costs	59,481	60,966	(1,485)
Total Personnel Expenses	1,372,683	1,656,794	(284,111)
Meeting Expenses			
Meetings	49,646	28,646	21,001
Travel	123,796	148,100	(24,304)
Conference Calls	-	-	-
Total Meeting Expenses	173,442	176,746	(3,304)
Operating Expenses			
Contracts & Consultants	127,833	457,083	(329,250)
Office Rent	-	-	-
Office Costs	-	-	-
Administrative Costs	3,023	-	3,023
Professional Services	119,253	142,917	(23,663)
Computer Purchase & Maint.	-	-	-
Depreciation	-	-	-
Miscellaneous/ Contingency	-	-	-
Total Operating Expenses	250,109	600,000	(349,891)
Total Direct Costs	1,796,234	2,433,540	(637,305)
Total Indirect Costs	1,353,900	1,611,617	(257,717)
Total Costs	3,150,134	4,045,157	(895,022)