

**Appendix “E” Annual Minimum Market Participation and Risk Management Certification Form**

**SPP ANNUAL MINIMUM MARKET PARTICIPATION CRITERIA –  
RISK MANAGEMENT CERTIFICATION FORM**

I, \_\_\_\_\_, a duly authorized officer of \_\_\_\_\_ (“Market Participant”), understanding that Southwest Power Pool, Inc. (“SPP”) is relying on this certification as evidence supporting SPP’s determination that Market Participant meets the risk management and minimum market participation requirements as set forth in Attachment X to SPP’s Open Access Transmission Tariff (“Tariff”), hereby certify that I have full authority to certify and represent on behalf of Market Participant and further certify and represent as follows:

1. Training. Employees or agents transacting in markets or services provided pursuant to the Tariff on behalf of the Market Participant have received, or will receive, applicable training with regard to their participation under the Tariff as a condition of being authorized to transact on behalf of Market Participant. As used in this representation, training is deemed ‘applicable’ where it is commensurate and proportional in sophistication, scope and frequency to the volume of transactions and the nature and extent of the risk taken by the Market Participant.
2. Risk Management. Market Participant maintains current written risk management policies and procedures that address those risks that could materially affect Market Participant’s ability to pay its SPP invoices when due, including, but not limited to, credit risks, liquidity risks and market risks.
3. Operational Capabilities. Market Participant has available appropriate personnel resources, operating procedures, and technical abilities to promptly and effectively respond to SPP communications and directions related to, but not limited to, settlements, billing, credit requirements and other financial matters.
4. Minimum Participation Criteria. Market Participant meets or exceeds the minimum market participation criteria, including capitalization requirements, as specified in Section 3.1.1.8 of Attachment X of the Tariff. The Market Participant shall submit audited financial statements for the most recent fiscal year to demonstrate minimum Tangible Net Worth or minimum total assets, or provide a report produced by a Rating Agency to establish its Credit Rating as specified in Section 3.1.1.8.2. In the event the Market Participant is unable to meet at least one of these minimum financial requirements, the Market Participant shall maintain with SPP the amount of Financial Security required by Section 3.1.1.8.2(e) of Attachment X to the Tariff.

Date: \_\_\_\_\_

\_\_\_\_\_

(Signature)

Print Name: \_\_\_\_\_

Title: \_\_\_\_\_

Subscribed and sworn before me \_\_\_\_\_, a notary public of the State of \_\_\_\_\_,  
in and for the County of \_\_\_\_\_, this \_\_ day of \_\_\_\_\_, 20\_\_.

\_\_\_\_\_

(Notary Public Signature)

My commission expires: \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_