SOUTHWEST POWER POOL REGIONAL ENTITY

STATEMENT OF ACTIVITIES

2012 DECEMBER YTD DRAFT (UNAUDITED)

(In Whole Dollars)	2012 DECEMBER YTD ACTUAL	2012 DECEMBER YTD BUDGET	VARIANCE	2012 FULL YEAR PROJECTION	2012 FULL YEAR BUDGET	VARIANCE
Funding						
ERO Funding	9,851,647	9,851,647	-	9,851,647	9,851,647	-
Penalty Sanctions	200,920	200,920	-	200,920	200,920	-
Total SPP RE Funding	**10,052,567**	**10,052,567**	**-**	**10,052,567**	**10,052,567**	**-**
Testing Fees	-	-	-	-	-	-
Workshops	-	-	-	-	-	-
Interest	1,294	-	1,294	1,294	-	1,294
Miscellaneous	-	-	-	-	-	-
Total Funding (A)	**10,053,861**	**10,052,567**	**1,294**	**10,053,861**	**10,052,567**	**1,294**
Expenses						
Personnel Expenses						
Salaries	3,207,292	3,820,690	(613,398)	3,820,690	3,820,690	-
Payroll Taxes	216,881	241,364	(24,483)	241,364	241,364	-
Benefits	247,461	236,154	11,307	236,154	236,154	-
Retirement Costs	136,334	156,335	(20,001)	156,335	156,335	-
Total Personnel Expenses	**3,807,969**	**4,454,543**	**(646,574)**	**4,454,543**	**4,454,543**	**-**
Meeting Expenses						
Meetings	80,572	75,000	5,572	75,000	75,000	-
Travel	348,512	640,000	(291,488)	640,000	640,000	-
Conference Calls	-	-	-	-	-	-
Total Meeting Expenses	**429,084**	**715,000**	**(285,916)**	**715,000**	**715,000**	**-**
Operating Expenses						
Contracts & Consultants	593,401	1,421,500	(828,099)	1,421,500	1,421,500	-
Office Rent	-	-	-	-	-	-
Office Costs	-	2,500	(2,500)	2,500	2,500	-
Administrative Costs	14,875	-	14,875	-	-	-
Professional Services	177,021	343,000	(165,979)	343,000	343,000	-
Computer Purchase & Maint.	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Miscellaneous/ Contingency	-	-	-	-	-	-
Total Operating Expenses	**785,297**	**1,767,000**	**(981,703)**	**1,767,000**	**1,767,000**	**-**
Total Direct Expenses	**5,022,350**	**6,936,543**	**(1,914,193)**	**6,936,543**	**6,936,543**	**-**
SPP Inc. Indirect Expenses	3,792,584	4,474,099	(681,515)	4,474,099	4,474,099	-
SPP RE Indirect Expenses						
Total Indirect Costs	**3,792,584**	**4,474,099**	**(681,515)**	**4,474,099**	**4,474,099**	**-**
Total Expenses (B)	**8,814,934**	**11,410,642**	**(2,595,708)**	**11,410,642**	**11,410,642**	**-**