SOUTHWEST POWER POOL REGIONAL ENTITY

STATEMENT OF ACTIVITIES

2013 MARCH YTD DRAFT (UNAUDITED)

(In Whole Dollars)	2013 MARCH YTD ACTUAL	2013 MARCH YTD BUDGET	VARIANCE	2013 FULL YEAR PROJECTION	2013 FULL YEAR BUDGET	VARIANCE
Funding						
ERO Funding	2,132,514	2,132,514	-	8,530,054	8,530,054	-
Penalty Sanctions	248,755	248,755	-	995,020	995,020	-
Total SPP RE Funding	**2,381,269**	**2,381,269**	**-**	**9,525,074**	**9,525,074**	**-**
		-				
Testing Fees	-	-	-	-	-	-
Workshops	-	-	-	-	-	-
Interest	758	-	758	-	-	-
Miscellaneous	-	-	-	-	-	-
Total Funding (A)	**2,382,026**	**2,381,269**	**758**	**9,525,074**	**9,525,074**	**-**
Expenses						
Personnel Expenses						
Salaries	825,546	1,018,155	(192,609)	4,072,621	4,072,621	-
Payroll Taxes	86,774	77,889	8,885	311,555	311,555	-
Benefits	66,123	78,041	(11,918)	312,164	312,164	-
Retirement Costs	44,624	40,726	3,898	162,905	162,905	-
Total Personnel Expenses	**1,023,067**	**1,214,811**	**(191,744)**	**4,859,245**	**4,859,245**	**-**
Meeting Expenses						
Meetings	18,673	21,625	(2,952)	86,500	86,500	-
Travel	86,130	124,750	(38,620)	499,000	499,000	-
Conference Calls	-	-	-	-	-	-
Total Meeting Expenses	**104,803**	**146,375**	**(41,572)**	**585,500**	**585,500**	**-**
Operating Expenses						
Contracts & Consultants	56,713	96,821	(40,108)	1,383,150	1,383,150	-
Office Rent	-	-	-	-	-	-
Office Costs	-	625	(625)	2,500	2,500	-
Administrative Costs	2,936	-	2,936	-	-	-
Professional Services	63,436	91,669	(28,233)	316,100	316,100	-
Computer Purchase & M	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Miscellaneous/ Continge	-	-	-	-	-	-
Total Operating Expenses	**123,085**	**189,115**	**(66,029)**	**1,701,750**	**1,701,750**	**-**
Total Direct Expenses	**1,250,955**	**1,550,301**	**(299,346)**	**7,146,495**	**7,146,495**	**-**
SPP Inc. Indirect Expens	1,084,520	1,092,081	(7,560)	4,368,323	4,368,323	-
SPP RE Indirect Expenses						
Total Indirect Costs	**1,084,520**	**1,092,081**	**(7,560)**	**4,368,323**	**4,368,323**	**-**
Total Expenses (B)	**2,335,476**	**2,642,382**	**(306,906)**	**11,514,818**	**11,514,818**	**-**