

June 1, 2015

The Honorable Kimberly D. Bose
Secretary
Federal Energy Regulatory Commission
888 First Street, N.E.
Washington, D.C. 20426

Re: *Southwest Power Pool, Inc.*, Docket No. ER12-1179-____
Compliance Filing Regarding Bid Limit for Transmission Congestion Right
Auction

Dear Secretary Bose:

Southwest Power Pool, Inc. ("SPP") hereby reports to the Commission on the limited issue of the bid limit for Transmission Congestion Rights ("TCRs"). SPP submits this compliance filing pursuant to the Commission's order dated October 18, 2012,¹ which directed SPP to advise the Commission of its first-year experience with this particular issue along with several other aspects of SPP's Integrated Marketplace.² SPP's reporting on the other issues identified in the October 2012 Order are set forth in a contemporaneous but separate filing.

¹ *Sw. Power Pool, Inc.*, 141 FERC ¶ 61,048 (2012) (the "October 2012 Order").

² In paragraph 290 of the October 2012 Order, the Commission stated:

We conditionally accept SPP's proposal to limit the bidding activity in TCR auctions as a reasonable start-up limit to ensure that the market commences operations effectively. Nonetheless, we find that SPP should consider the feasibility of raising the bid limit if operational experience reveals no performance problems. Increased bids can create a more liquid TCR market. Thus, we require SPP to submit a compliance filing 15 months following commencement of the Integrated Marketplace, either revising the Tariff to revise the bid limit to a level that is reasonable based on SPP's experience and market-size or providing justification for retaining the current level based upon its experience.⁴³¹

In the related footnote 431, the Commission stated, "[T]he Commission believes that having one year of experience will provide a reasonable basis on which to base a revised bid limit."

I. COMPLIANCE FILING

SPP's operational experience to date with the Integrated Marketplace has provided a solid basis for determining that the current limit of 2,000 bids per Asset Owner in each TCR auction remains reasonable and appropriate. Since the outset of the Integrated Marketplace, SPP has administered 58 TCR auctions from the interim process to the first round of the April monthly auction. During that time, there were only four occasions in which more than 1,900 bids were submitted for an Asset Owner, and the 2,000-bid limit was met in only one of those instances.

Neither SPP's staff nor its stakeholders have expressed concern regarding the current bid limit, and SPP sees no reason at this time to modify it. Of course, SPP will take appropriate steps should the current 2,000-bid limit becomes an issue.

II. ADDITIONAL INFORMATION

A. Documents Submitted with This Filing

None.

B. Service

SPP has electronically served a copy of this filing on all individuals listed on the service lists compiled by the Commission's Secretary in Docket No. ER12-1179. SPP has also served a copy of this filing electronically on all its Members, Customers, and Market Participants. A complete copy of this filing will be posted on the SPP web site, www.spp.org, and is also being served on all affected state commissions.

C. Communications

Correspondence and communications with respect to this filing should be sent to, and SPP requests the Secretary to include on the official service list, the following:

Joseph W. Ghormley
Senior Attorney
Southwest Power Pool, Inc.
201 Worthen Drive
Little Rock, AR 72223
Telephone: (501) 614-3368
Fax: (501) 482-2022
jghormley@spp.org

Nicole Wagner
Manager, Regulatory Policy
Southwest Power Pool, Inc.
201 Worthen Drive
Little Rock, AR 72223
Telephone: (501) 688-1642
Fax: (501) 482-2022
jwagner@spp.org

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Respectfully submitted,

/s/ Joseph W. Ghormley

Joseph W. Ghormley

Southwest Power Pool, Inc.

201 Worthen Drive

Little Rock, AR 72223

Telephone: (501) 614-3368

jghormley@spp.org

Attorney for Southwest Power Pool, Inc.

CC: Penny Murrell Patrick Clarey
Michael Donnini Laura Vallance
John Rogers

CERTIFICATE OF SERVICE

I hereby certify that I have this day served the foregoing document upon each person designated on the official service lists compiled by the Secretary in Docket No. ER12-1179.

Dated at Little Rock, AR, this 1st day of June, 2015.

Michelle Harris
Michelle Harris