

SOUTHWEST POWER POOL
Markets + Development Update
March 2, 2022
Net-Conference

SUMMARY OF MOTIONS AND ACTION ITEMS

MOTIONS:

No motions were taken.

ACTION ITEMS:

No new action items were taken.

MEETING NOTES

Bruce Rew (SPP) welcomed everyone and reviewed the meeting agenda.

Sarah Edmonds (PGE) reviewed the Governance Design Team activities from the meeting on February 28. She reminded the group of the topic scope for the Governance design team and asked those on the call for any feedback if they think the scope topics are too broad or too narrow. Sarah then reviewed the three options that were identified from the last meeting and let the group know that these options would be the main topic of discussion at the Governance Design Team meeting on March 14. Kara Fornstrom (SPP) invited anyone wanting to get more details and join the discussion to bring their questions and offer different options for the group to discuss. Based on a question from the group on whether there would be a central on-line location for anyone to find what has been discussed on governance issues, she indicated that the meeting notes from each meeting would be published with the meeting materials and encouraged any questions to be asked at the meetings so there would be a record of the discussion in the notes.

Steve Johnson (SPP) recapped the Transmission Availability Design Team meeting held on February 16. He first reviewed the membership of the group then the design principles for the group along with the options and issues the group has discussed. Steve discussed the white paper that will be prepared by the group over the next few months as they work through the details of transmission availability for Markets+. He specifically mentioned the Market Efficiency Use charge which is designed to recognize the benefits of operating the market across the transmission system. He announced that the Transmission Availability and Market Product and Price Formation Design Teams will meet jointly on March 16 with the topics to be congestion rents and base schedule benefits.

Jim Gonzalez (SPP) reviewed the membership of the Market Products and Price Formation Design Team and went over the high level guiding principles for the group and where consensus is forming on these principles. The Market Design Team is also working on a paper including a summary of the guiding principles, working assumptions, topics for exploration, and market design components and features. It is designed to help the group catch up quickly between meetings and be used as a reference for discussions. He also mentioned the joint meeting with the Transmission Availability Design Team on March 16.

Bruce Rew (SPP) then discussed the remaining design issues that have been identified for Markets+ development. The topics of Congestion Rents Allocation and Peer-to-Peer Seams issues will be taken up jointly by the Transmission Availability and Market Products and Price Formation Design Teams. The Green House Gas Tracking and Market Monitor and Oversight Design Teams are in the process of being formed and Bruce asked for volunteers to let he or Kara know of their interest in joining those teams.

Finally, Bruce discussed the upcoming first in-person Markets+ meeting to be held in Phoenix on March 29-30 at the Desert Willow Conference Center. The March 29 meeting will be 8:00 am – 5:00 pm with breakfast and lunch provided and on March 30 from 8:00 am – noon with breakfast provided. He asked that anyone interested in attending please let SPP know so appropriate arrangements can be made.

FUTURE MEETINGS:

March 14, 2022 – Governance Design Team

- 12:00 – 1:30 Central

March 16, 2022 – Joint Meeting of the Market Products/Price Formation Design Team and Transmission Availability Design Team

- 11:00 – 1:00 Central

March 29-30, 2022 – In person for all Design Teams in the Markets + Development Group

Location: Phoenix, AZ – Desert Willow Conference Center

- March 29 – 8:00 – 5:00 Mountain
- March 30 – 8:00 – 12:00 Mountain