



Southwest Power Pool, Inc.
REGIONAL ENTITY TRUSTEES MEETING
January 30, 2008
Hyatt Regency Hotel – Austin, TX

• A G E N D A •

8:30 a.m. – 2:00 p.m.

- 1. Administrative Items Mr. John Meyer
- 2. Review of Past Action Items..... Mrs. Alison Hayes
- 3. Quarterly Activity Report..... Mr. Ron Ciesiel
 - a. Pre-June 18th Violations Report
 - b. Post-June 18th Violations Report
 - c. Outside Services Contract
- 4. Signature Authority for Unbudgeted R.E. Expenses Mr. Ron Ciesiel
- 5. R.E. Newsletter..... Mr. Ron Ciesiel
- 6. 2008 SPP RC/RRO Audit Team Leader Mr. Ron Ciesiel
- 7. Penalty Notification to Trustees..... Mr. John Meyer
- 8. Report on Potential Hearing Officers..... Mrs. Alison Hayes
- 9. LSE Billing Issues 2007-2008..... Mr. Charles Yeung
- 10. R.E. Situation Awareness and Reliability Evaluations..... Mr. Charles Yeung
- 11. FERC R.E. On-Site Audit Mr. Michael Desselle
- 12. 2007 Year-End Budget Review Mr. Michael Desselle
- 13. Summary of Action Items Mrs. Alison Hayes
- 14. Discussion of Future Meetings Mrs. Alison Hayes

Southwest Power Pool
REGIONAL ENTITY TRUSTEES

October 31, 2007

Doubletree Hotel at Warren Place, Tulsa, OK

• M I N U T E S •

Agenda Item 1 – Administrative Items

John Meyer called the meeting to order at 8:04 p.m. Other members in attendance were: Dave Christiano and Gerry Burrows. Staff in attendance included Ron Ciesiel, Michael Desselle, Charles Yeung, Alison Hayes, and Stacy Duckett (secretary). Guests included Jessica Collins (Xcel Energy).

Mr. Meyer referred to draft minutes for the August 20, 2007 meeting and asked for corrections or a motion for approval (RET Minutes 8/20/07– Attachment 1). Gerry Burrows moved to approve the minutes as presented. Dave Christiano seconded the motion, which passed unanimously.

Agenda Item 2 – Past Action Items

Stacy Duckett reported on Action Items in accordance with the Status Report (Attachment 2).

Agenda Item 3 – Quarterly Activity Report

Ron Ciesiel reviewed the activity report, except for confidential portions, which were covered in Executive Session (Activity Report – Attachment 3). The Trustees discussed participating as observers at upcoming audits. Following discussion, the group determined that there were too many potential conflicts, so they will not pursue audit observation. The committee asked Mr. Ciesiel to review the audit/report and penalty assessment processes. Mr. Ciesiel reviewed the status of pre-June 18 violations. All violations are to be resolved by December 31, 2007 except one, which has an early 2008 completion date. No extensions will be granted for pre-June violations.

Staff received very positive feedback on the Compliance Workshop. There were 115 participants. The next workshop is the week of January 21, 2008 with final dates to be announced.

Agenda Item 4 – Standards Development Report

The process for development of standards has been initiated (SPP Standards Development Process Manual – Attachment 4). The Under Frequency Load Shedding Standard was assigned by the Market and Operations Policy Committee (MOPC) to the System Protection and Control Working Group. Required notices and postings are in process. Charles Yeung reviewed changes in the Standards Development Process since last meeting. Mr. Yeung and Alison Hayes are working with Corporate Communications to finalize posting and notice processes. There are three additional regional standards that are not yet active, pending direction from NERC. The process will be reviewed at the Organizational Group Chairs and Secretaries Workshop in November.

Agenda Item 5 – ERO/RE Budget Order

Michael Desselle reviewed the recent FERC order on the NERC and Regional Entity budgets (2008 Budget Order & 2008 Business Plan/Budget – Attachment 5). FERC approved the budgets, but does require a compliance filing on December 14. There was discussion regarding requirements set out in paragraphs 68 - 70. Mr. Meyer requested to see a draft of the filing before submission to NERC. The filing schedule is pending.

Mr. Meyer requested a budget variance reporting going forward. The Trustees will receive a monthly report via email and review reports quarterly at regular meetings.

Agenda Item 6 – Regional Entity Representation on NERC Committees

Stacy Duckett reviewed the roster of NERC committees and representation (NERC Committee Representation – Attachment 6). The group discussed whether any changes should be recommended based on the RE and RTO roles. The group identified the following NERC groups as directly related to the RE function:

- Members Representatives Committee
- Adequacy Assessment Task Force
- Reliability Assessment Subcommittee
- Transmission Availability Data System Task Force

There are no recommended changes to representation on these groups at this time. NERC is forming a legal group; Alison Hayes will participate for SPP.

Agenda Item 7 – Annual Assessment Process

Stacy Duckett reviewed SPP's Annual Assessment Process for organizational groups (Annual Assessment & Survey Process – Attachment 7). The Trustees have not participated in the 2007 process since they only initiated activities in July. John Meyer and Alison Hayes will attend the November workshop for chairs and secretaries. The RE will discuss and determine whether and how to approach an annual stakeholder satisfaction survey for the RE. The group asked to conduct the assessment process in early January for discussion at the January meeting as an interim check.

Agenda Item 8 – FERC Meeting Follow-up

Resource Adequacy

The group discussed whether the RE has a role in resource adequacy. This led to a broader discussion of duties and responsibilities of the RE as compared to duties of the Regional Reliability Organization. NERC has certain expectations for the RE's role in various areas. Michael Desselle will launch a project to review internal processes to ensure appropriate coordination occurs.

Situation Awareness

NERC/FERC are discussing situation awareness and what it will encompass and how it will be implemented. Internal process will also be developed to ensure that appropriate reporting occurs.

Organization and Staffing

The Regional Entity Trustees' Secretary needs to be updated on the Organizational Group chart on the website. There is a request to add a separate "staff" box on the organizational chart for the RE. The group will discuss other staffing considerations in Executive Session.

Agenda Item 9 – Review Action Items

Stacy Duckett reviewed New Action items:

- Expand interim reporting to include report from Counsel.
- Provide budget variance reporting each month, and in regular quarterly reporting.
- Charles Yeung is to provide sample time tracking sheet to Trustees.
- Report on NERC/RE Committee plan project
- Determine whether and how to approach an annual stakeholder survey for the Regional Entity.
- Develop processes for communication between RE and RTO for reporting events.
- Complete Organizational Group Survey and Assessments in early January for discussion at the January meeting.
- Michael Desselle will launch a project to review internal processes.
- Update/revise the Organizational Group Chart for Trustees.

Agenda Item 10 - Future Meetings

The next Regional Entity Trustees meeting will be January 30 in Austin, Texas (Future Meetings – Attachment 8).

Regional Entity Trustees Meeting
October 31, 2007

Other

Stacy Duckett noted that this was her last meeting with the group, and concludes her tenure as interim Secretary. Alison Hayes will assume Secretary duties effective immediately. John Meyer thanked Ms. Duckett for her support.

With no further business, the meeting was adjourned to Executive Session for review of post June 18 violations, penalty assessments and staffing.

Respectfully Submitted,

Stacy Duckett
Secretary



Southwest Power Pool, Inc.

REGIONAL ENTITY

Pending Action Items Status Report

January 30, 2008 8:30 a.m. – 2:00 p.m.

	Action Item	Date Originated	Status	Comments
1.	R. Ciesiel to follow up with NERC regarding use of fine calculation tool	8/20/07	Completed	R. Ciesiel has communicated with NERC regarding tool numerous times
2.	A. Hayes to provide interim report to Trustees	10/31/07	Completed	Counsel report now included in "staff report" provided by R. Ciesiel
3.	Provide budget variance reporting each month and in regular quarterly reporting	10/31/07	Pending	C. Yeung will provide 2007 annual at mtg.
4.	C. Yeung to provide sample time tracking sheet to Trustees	10/31/07	Completed	C. Yeung sent to J. Meyer and is bringing to meeting.
5.	Report on NERC/RE Committee plan project	10/31/07	Pending	
6.	Determine whether and how to approach an annual stakeholder survey for the R.E.	10/31/07	Pending	
7.	Develop process for communication between RE and RTO for reporting events	10/31/07	Pending	
8.	Complete Organizational Group Survey and Assessments in early Jan. for discussion at the Jan. meeting	10/31/07	Pending	
9.	M. Desselle to launch a project to review internal processes	10/31/07	Pending	
10.	Revise Organizational Group Chart for Trustees	10/31/07	Pending	



Regional Entity Cost Tracking

This template is designed to assist SPP in tracking costs associated with our NERC/Regional Entity (RE) responsibilities by statutory function for 2007. SPP management has established a 2007 calendar year operating expense budget of \$3.2MM to perform these RE functions. Of the total budget, approximately 72% (\$2.3MM) is related to personnel and travel/meeting expenses. We intend to use this template to track time spent and other related costs for a short period until a permanent tool is identified and implemented. We apologize for any duplicate efforts on your part.

Instructions

Time Tracking

The '**JANUARY – Time**' tab will be used to track hourly time dedicated to each RE function for the month of January. A new file will be created for February tracking. There is an example on line seven and instructions are as follows:

1. Input your name and department in columns "B" and "C", respectively beginning on the first available row.
2. Input a short description of the activities associated with your time spent performing the RE functions.
3. Input the number of hours under the corresponding RE function in the appropriate week of the month.

Expense Tracking

The '**JANUARY – Expenses**' tab will be used to track actual expenses related to the performance of each RE function for the month of January. A new file will be created for February tracking. There is an example on line seven and instructions are as follows:

1. Input your name and department in columns "B" and "C", respectively beginning on the first available row.
2. Use the drop-down box in column "D" to select the type of expense incurred (ex. Travel, Meeting...)
3. Input a short description of the activities associated with the expense incurred while performing the RE functions.
4. Input the amount of the expense under the corresponding RE function.
5. Input multiple lines of different expenses if necessary.

***** If you have any additional questions, please contact Scott Smith at x3339 *****



Allocation Guidelines for Charging Time and Expenses to the Regional Entity Budget

SPP Staff should charge time and expenses to appropriate Regional Entity [RE] accounts utilizing the time and expense sheets provided at the end of these guidelines. Time allocation should be in 1-hour increments and expenses should be charged in a pro-rata method based on the percentage of time spent working on RE functions.

activities:

Section 300 – Reliability Standards Development

The SPP RE is charged with the development and maintenance of Regional Reliability Standards [Regional Standards]. These Regional Standards will be developed utilizing the approved SPP Regional Standards Process. SPP Regional Standards will be entered into the NERC Standards Process for approval at the NERC and FERC levels. SPP Staff will charge time and expenses for the following activities: research activities, SPP Working Group administration, and presentations to SPP Committees.

SPP Staff will also charge time and expenses for activities at the NERC level that involve standards development such as Standard Authorization Requests [SAR] and Standards Drafting Teams and membership of the Standards Authorization Committee. SPP members that serve on NERC Standards groups may also charge expenses to the SPP RE.

Note: SPP personnel should not charge time and expenses for efforts on the SPP Criteria, Market Protocols, or Protocol Revision Requests.

Section 400 - Compliance Enforcement

The SPP RE is charged with the enforcement of the Regional Standards described above plus the national NERC Reliability Standards. Enforcement activities include but are not limited to: on-site audits of members, review of mitigation plans, technical expert analysis of documents, testimony at appeal hearings, etc.

Generally, the time and expense charges to this account will be made by the SPP Compliance Staff but any SPP Staff member that is asked to participate as an audit team member or is engaged, as a technical expert by the Compliance Staff should charge time and expenses to this category.

SPP engages an independent organization to lead the on-site compliance audits. The expenses incurred by this group should also be reported in this category.

Section 500 – Organization Registration & Certification

The SPP RE is charged with registering all “users, owners and operators of the Bulk Electric System” and placing these entities into a master registry maintained by NERC. This registry will be used to determine the entities that will participate in the compliance programs on an annual basis. In addition, Balancing Authorities, Transmission Operators, and Reliability Coordinators will be ‘certified’ under the proposed NERC rules.

SPP Staff should charge time and expenses when engaged in this effort, particularly if they serve on a certification team. Certification teams will perform in-house research, on-site visitation and reporting activities associated with a certification effort.

SPP members should charge expenses associated with being a member of a certification team.

Section 600 – Personnel Certification

At this time, the only charges that might go into this category are charges from personnel that serve on the NERC level committees that administer the NERC Personnel Certification program (PSGC/exam writing group/etc.)

Section 700 – Reliability Readiness Audit

NERC and the SPP RE sponsor a joint program that requires an on-site Reliability Readiness Audit of all Balancing Authorities, Transmission Operators and Reliability Coordinators on a rotating 3-year basis. SPP Staff and SPP members are asked to serve as Audit team members for audits both internal and external to the SPP footprint.

SPP Staff should charge both time and expenses to this Section when engaged as a Reliability Readiness Audit team member. SPP members should charge expenses to this Section when engaged as a Reliability Readiness Audit team member.

Section 800 – Reliability Assessment and Performance Analysis

The SPP RE is responsible for delivering reports and analysis to NERC during the course of a calendar year. SPP delivers a monthly report on Control Performance Standards and MW Inadvertent accounting. SPP delivers a quarterly report on the Disturbance Control Standard and an annual report on the SPP Summer Assessment, Winter Assessment, and Long Term Assessment.

SPP Staff collects the information, performs analysis and publishes reports on each of these items during the timeframes specified. SPP Staff also performs reconciliation activities with both the SPP neighboring entities as well as the internal members. SPP Staff should charge all time and expenses associated with these activities to this Section.

Section 900 – Training and Education

The SPP RE intends to provide reliability training to both SPP Staff and personnel from the reliability entities in the SPP footprint. This Section is designed to capture the cost of providing these training activities including time charges, developmental charges, materials, room rentals, equipment costs, etc.

Generally, employees of the SPP Training Department will make the time and expense charges in this Section. However, other SPP Staff that participate in the development and delivery of reliability training modules should charge time and expenses to this Section. SPP members that participate in the development and delivery of reliability training modules should charge expenses to this Section.

Note: This Section should not be used to capture time and expenses for attending a training session.

Section 1000 – Situational Awareness and Infrastructure Security

At this time, the only charges that might go into this category are for time spent reviewing and disseminating information about current critical security issues to potential targets (what Kevin Perry currently does for SPP and members).

Section 1100 – Committee and Member Forums

The SPP RE will hold specific meetings for members and entities throughout the year. The costs of these meetings should be charged to this Section. Examples of these types of meetings are the annual Compliance Workshops and the quarterly SPP Reliability Trustee meetings. The SPP staff secretary or the workshop sponsor should charge the meeting cost to this Section.

SPP also sponsors SPP Staff and members on NERC committees. SPP Staff should charge time and expenses associated with membership on NERC Committees [including Working Groups, Taskforces, etc.] to this Section. Members should charge expenses associated with their NERC activities to this Section.

General and Administrative

G & A time and expenses consist of answering member's questions concerning compliance and NERC/ERO questions as well as the research time involved in formulating an answer.

Executive

Three Reliability Trustees, the SPP Executives and the SPP Regional Manager will administer the SPP RE. All costs incurred by the Reliability Trustees should be charged to this Section.

The SPP Executives and the SPP Regional Manager should charge all time and expenses associated with any RE activity to this Section.

Legal and Regulatory

The SPP RE anticipates incurring expenses in both the Legal and Regulatory areas during the course of performing its delegated functions. Charges from both internal sources and external sources are anticipated.

SPP Staff from the Legal and Regulatory departments that are engaged by the Compliance Staff, the Reliability Trustees, the SPP Executive Staff or the SPP Regional Manager should charge time and expenses to this Section. If an external source of Legal or Regulatory assistance is engaged, then the party initiating the engagement should charge all associated billings to this Section.

Information Technology

The SPP RE will require the development and maintenance of information technology assets to perform its delegated functions. Charges from both internal sources and external sources are anticipated.

The SPP Regional Standards Development process will require the development and maintenance of an open-forum comment system, a ballot body registration system, and a balloting system. All time and expense charges for the development and maintenance of this system should be charged to this Section.

The SPP Compliance staff contracts with an outside service for data management services. These quarterly charges should be charged to this Section.

The technology infrastructure costs for the SPP Compliance Staff and the Reliability Trustees should be charged to this Section. An allocation of the SPP Infrastructure cost per hour or per FTE should also be allocated to this Section based on the number of FTEs allocated to the SPP RE, excluding the Compliance Staff.

Accounting and Finance

SPP Staff from the Finance department that engage in accounting activities in support of the SPP RE should charge time and expenses to this Section. If an external source of financial or auditing assistance is engaged, then the party initiating the engagement should charge all associated billings to this Section.

UNCTIONS

Name	Department	Committee and Member Forums (Section 1100)					General and Administrative					Executive					Legal and Regulatory					Information Technology					Human Resources					Accounting and Finance					STATUTORY TOTAL					
		# Hours per Week					# Hours per Week					# Hours per Week					# Hours per Week					# Hours per Week					# Hours per Week					# Hours per Week					# Hours per Week					
		1	2	3	4	5	1	2	3	4	5	1	2	3	4	5	1	2	3	4	5	1	2	3	4	5	1	2	3	4	5	1	2	3	4	5	1	2	3	4	5	Total
<i>1 Example: John Q</i>	<i>Engineering</i>																																				<i>14.50</i>	<i>12.50</i>	<i>19.25</i>	<i>6.00</i>	-	<i>52.25</i>
1 Rachel Hulett	Engineering																																				19.88	6.38	27.00	16.13	3.00	72.39
2 Mak Nagle	Engineering																																				40.00	26.00	-	-	-	66.00
3 Carl Stelly	Training																																				40.00	40.00	40.00	32.00	40.00	192.00
4 Kevin Perry	Strategic IT Project																																				#REF!	8.00	-	-	-	#REF!
5 Kevin Perry	Strategic IT Project	3.00	16.00																																		#REF!	#REF!	-	-	-	#REF!
6 Dave Millam	Training																																				40.00	36.00	40.00	36.00	40.00	192.00
7 Lamona Lawrence	Corp. Services																																				8.00	20.00	-	-	-	28.00
8 Ron Ciesiel	Compliance																																				40.00	40.00	40.00	40.00	24.00	184.00
9 Nick McNeill	Engineering																																				-	27.00	29.00	26.00	17.00	99.00
10 Shon Austin	Compliance																																				46.00	42.00	32.00	40.00	24.00	184.00
11 Charles Yeung	Executive											4.00	4.00	4.00	4.00																					4.00	4.00	4.00	4.00	-	16.00	
12 Charles Yeung	Executive															6.50																				-	6.50	-	-	-	6.50	
13 Charles Yeung	Executive											8.00																								8.00	-	-	-	-	8.00	
14 Charles Yeung	Executive											4.00	8.00	4.00																					4.00	8.00	4.00	-	-	16.00		
15 Charles Yeung	Executive	8.00																																		-	8.00	-	-	-	8.00	
16 Charles Yeung	Executive																																			-	-	3.00	-	-	3.00	
17 Charles Yeung	Executive																																			-	-	10.00	-	-	10.00	
18 Charles Yeung	Executive																																			-	-	-	5.00	-	5.00	
19 Kevin Goolsby	Compliance																																			56.00	50.00	44.00	51.00	-	201.00	
20 Alison Hayes	Regional Entity																																			-	-	32.00	40.00	24.00	96.00	
21 Bob Lux	Engineering																																			34.50	15.00	32.25	30.75	11.60	124.10	
22 Brett Rollow	Engineering																																			#REF!	25.13	22.50	6.75	1.13	#REF!	
23 Brett Rollow	Engineering																																			#REF!	-	1.00	-	-	#REF!	
24 Brett Rollow	Engineering																																			3.00	3.00	-	-	3.00	9.00	
25 Brett Rollow	Engineering																																			4.00	-	-	2.50	-	6.50	
26 Brett Rollow	Engineering																																			-	4.00	3.75	-	-	7.75	
27 Lamona Lawrence	Corp. Services																																			-	-	2.00	-	-	2.00	
28 Rusty White	Engineering																																			29.63	28.69	27.00	19.69	17.06	122.06	
29 James Williams	Training																																			-	16.00	-	16.00	-	32.00	
30 Derek Wingfield	Communications																																			-	2.00	1.00	1.00	-	4.00	
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NERC: REGIONAL ENTITY STATUTORY FUNCTIONS

Name	Department	Expense Type	Description	Reliability Standard Development (Section 300)	Compliance Enforcement (Section 400)	Organization Registration & Certification (Section 500)	Personnel Certification (Section 600)	Reliability Readiness Audit and Improvement (Section 700)	Reliability Assessment and Performance Analysis (Section 800)	Training and Education (Section 900)	Situational Awareness and Infrastructure Security (Section 1000)	Committee and Member Forums (Section 1100)	General and Administrative	Executive	Legal and Regulatory	Information Technology	Human Resources	Accounting and Finance	STATUTORY TOTAL
1 Example: John Q	Engineering	Travel	Dallas NERC/RE Workshop			\$450.00													\$450.00
2 Mak Nagle	Engineering	Meetings	NERC RRSWG, UFLS SDT, TIE	\$1,454.72					\$2,020.73										\$3,475.45
3 Carl Stelly	Training	Meetings	Regional EOPs Class							\$684.28									\$684.28
4 Ron Ciesiel	Compliance	Contracts & Consultants	Audit Support		\$10,577.00														\$10,577.00
5 Kevin Perry	Strategic IT Project	Meetings	CIPWPG Meeting								\$712.53								\$712.53
6 Kevin Perry	Strategic IT Project	Meetings	Compliance Workshop									\$1,003.77							\$1,003.77
7 Dave Millam	Training	Meetings	System Restoration Drills							\$1,301.16									\$1,301.16
8 Lamona Lawrence	Corp. Services	Travel	Compliance Workshop		\$242.79														\$242.79
9 Ron Ciesiel	Compliance	Services	CDMS Charges													\$30,000.00			\$30,000.00
10 Ron Ciesiel	Compliance	Contracts & Consultants	Audit Support		\$9,322.02														\$9,322.02
11 Charles Yeung	Executive	Travel	Hempling Utility Law Seminar											\$739.99					\$739.99
12 Charles Yeung	Executive	Travel	SPP MOPC Presentation on RE											\$315.89					\$315.89
13 Charles Yeung	Executive	Travel	RE MRC and NERC Board Mtgs											\$703.91					\$703.91
14 Charles Yeung	Executive	Travel	SPP RE Trustees Meeting											\$437.80					\$437.80
15 Kevin Goolsby	compliance	Travel	Topeka, KS Comp Audit		\$1,229.46														\$1,229.46
16 Kevin Goolsby	compliance	Travel	Tulsa, OK Fall workshop		\$616.87														\$616.87
17 Kevin Goolsby	compliance	Travel	Minneapolis, MN AOG meeting									\$1,059.99							\$1,059.99
18 Shon Austin	Compliance	Meetings	NERC Meet and Greet		\$158.12														\$158.12
19 Shon Austin	Compliance	Travel	SPS Audit		\$1,292.92														\$1,292.92
20 Shon Austin	Compliance	Travel	Westar Audit		\$512.35														\$512.35
21 Shon Austin	Compliance	Travel	RE Fall Workshop		\$236.48														\$236.48
22 Alison Hayes	R.E.	Travel	NERC Dallas, TX												\$1,240.44				\$1,240.44
23 Alison Hayes	R.E.	Travel	BOT/RE Trustees Tulsa, OK																\$0.00
24 Ron Ciesiel (by LL)	RE	Meetings	RE Trustee Meeting Costs 10/31 Tulsa											\$463.27					\$463.27
25 Ron Ciesiel (by LL)	Compliance	Meetings	Compliance Workshop Meeting charges		\$10,743.10														\$10,743.10
26 Mak Nagle (by LL)	Engineering	Meetings	Oct.24-26 ERAG Meeting charges St. Louis						\$7,523.36										\$7,523.36
27																			\$0.00
28																			\$0.00
29																			\$0.00
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SOUTHWEST POWER POOL

REGIONAL ENTITY FINANCIALS

2007 DECEMBER YTD DRAFT (UNAUDITED)



<i>(In Whole Dollars)</i>	2007 DECEMBER YTD ACTUAL	2007 DECEMBER YTD BUDGET	VARIANCE
Funding			
ERO Funding	3,633,107	3,176,026	457,081
Membership Dues			
Testing Fees			
Services & Software			
Workshops			
Interest		5,000	(5,000)
Miscellaneous			
Total Funding	3,633,107	3,181,026	452,081
Expenses			
Personnel Expenses			
Salaries	1,017,148	1,342,206	(325,058)
Payroll Taxes	77,401	68,989	8,412
Benefits	68,445	172,400	(103,955)
Retirement Costs	40,471	129,081	(88,610)
Total Personnel Expenses	1,203,465	1,712,676	(509,211)
Meeting Expenses			
Meetings	103,240	448,250	(345,010)
Travel	55,847	119,000	(63,153)
Conference Calls	-	20,000	(20,000)
Total Meeting Expenses	159,087	587,250	(428,163)
Operating Expenses			
Contracts & Consultants	98,310	330,000	(231,690)
Office Rent	-	33,450	(33,450)
Office Costs	3,726	84,184	(80,458)
Administrative Costs	388	-	388
Professional Services	37,639	100,000	(62,361)
Regional Entity Trustee Fees	92,550	260,000	(167,450)
Computer Purchase & Maint.	-	50,000	(50,000)
Depreciation	-	13,466	(13,466)
Miscellaneous/ Cotingency	3,530	10,000	(6,470)
Total Operating Expenses	236,143	881,100	(644,957)
Total Direct Costs	1,598,695	3,181,026	(1,582,331)
Total Indirect Costs	2,034,413	-	2,034,413
Total Costs	3,633,107	3,181,026	452,081



Southwest Power Pool

**Regional State Committee, Board of Directors/Members Committee &
Regional Entity Trustees
Future Meeting Dates & Locations**

2008

RSC/BOD/RET	April 21-23	Oklahoma City
*BOD	June 9-10	Little Rock
RSC/BOD/RET	July 28-30	Kansas City
RSC/BOD/RET (Annual Meeting of Members)	October 27-29	Tulsa
**BOD	December 9	Dallas

2009

RSC/BOD/RET	January 26-28	TBD
RSC/BOD/RET	April 27-29	Oklahoma City
*BOD	June 8-9	Little Rock
RSC/BOD/RET	July 27-29	Kansas City
RSC/BOD/RET (Annual Meeting of Members)	October 26-28	Tulsa
**BOD	December 8	Dallas

The RSC/BOD meetings are Mon/Tues with the RSC held on Monday afternoon and the BOD/Members Committee meeting on Tuesday.

* The June BOD meetings are for educational purposes. There will be no RSC meeting in conjunction with these meetings.

** The December BOD meetings are intended to be one day in and out meetings for administrative purposes. There will be no RSC meeting in conjunction with these meetings.